

ENR's 20-city average cost indexes, wages and materials prices. Historical data for ENR's 20 cities can be found at [ENR.com/economics](https://enr.com/economics)

Construction Cost Index				Building Cost Index				Materials Cost Index			
ANNUAL INFLATION RATE		+2.8%		ANNUAL INFLATION RATE		+4.1%		MONTHLY INFLATION RATE		+2.0%	
JUNE 2026				JUNE 2026				JUNE 2026			
1913=100	INDEX VALUE	MONTH	YEAR	1913=100	INDEX VALUE	MONTH	YEAR	1913=100	INDEX VALUE	MONTH	YEAR
CONSTRUCTION COST	14257.36	+0.6%	+2.8%	BUILDING COST	8912.59	+1.2%	+4.1%	MATERIALS COST	6720.25	+2.0%	+6.5%
COMMON LABOR	26554.74	0.0%	+1.3%	SKILLED LABOR	12513.54	+0.2%	+2.0%	CEMENT \$/TON	296.39	+0.6%	+2.4%
WAGE \$/HR.	50.45	0.0%	+1.3%	WAGE \$/HR.	69.45	+0.2%	+2.0%	STEEL \$/CWT	132.12	+3.0%	+11.6%
								LUMBER \$/MBF	866.58	+0.8%	+8.8%

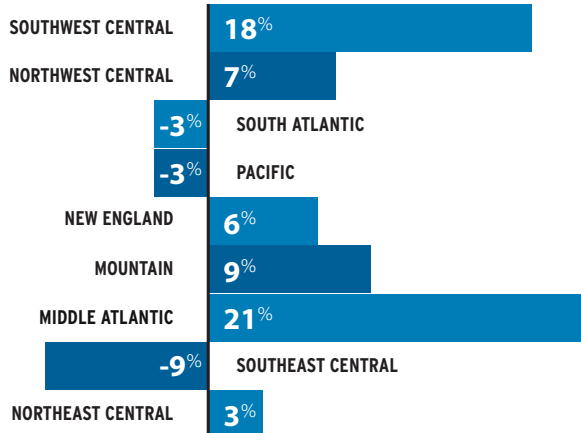
The Construction Cost Index annual escalation rose 2.8%, while the monthly component increased 0.6%.

The Building Cost Index was up 41% on an annual basis, while the monthly component increased 1.2%.

The Materials Cost Index increased 2% in June.

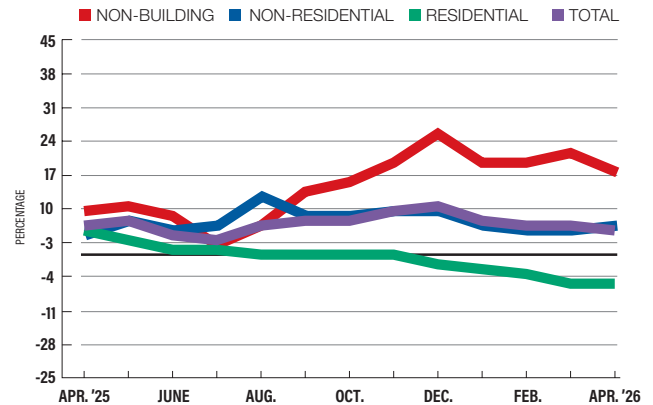
Construction Starts Regional growth trends vs. national growth trends

MIDDLE ATLANTIC STARTS UP 21%



SOURCE: DODGE CONSTRUCTION NETWORK. YEAR-TO-YEAR PERCENT CHANGE IN VALUE OF TOTAL PROJECTS STARTED FEBRUARY 2025 FOR 12-MONTH ROLLING TOTALS.

RESIDENTIAL STARTS DECLINE



SOURCE: DODGE CONSTRUCTION NETWORK. YEAR-TO-YEAR PERCENT CHANGE FOR 12-MONTH ROLLING NATIONAL TOTAL STARTS.

In February, the total dollar value of new construction starts in Virginia was 16.6% below the previous year's level, according to Dodge. Residential sector starts declined 5.1%, while non-residential starts increased 13.8%. Non-building starts decreased 52.9% in the same period.

VIRGINIA CONSTRUCTION STARTS: \$/MIL.	2026 FEB.	2026 JAN.	2025 FEB.	% CHG. MONTH	% CHG. YEAR
TOTAL CONSTRUCTION	36,843,006	39,434,715	44,182,244	-6.6	-16.6
NON-RESIDENTIAL	19,908,185	21,871,482	17,500,081	-9.0	+13.8
STORES, SHOPPING CENTERS	514,607	526,107	432,549	-2.2	+19.0
OFFICE, BANK BUILDINGS	10,550,538	12,462,669	7,988,521	-15.3	+32.1
HOTELS, MOTELS	540,477	558,913	801,576	-3.3	-32.6
OTHER COMMERCIAL	2,293,023	2,330,196	1,799,059	-1.6	+27.5
MANUFACTURING BUILDINGS	559,390	566,784	1,011,450	-1.3	-44.7
EDUCATIONAL BUILDINGS	2,464,140	2,588,857	2,789,262	-4.8	-11.7
HEALTH CARE FACILITIES	1,008,601	943,220	1,230,559	+6.9	-18.0
OTHER INSTITUTIONAL	1,977,409	1,894,736	1,447,105	+4.4	+36.6
RESIDENTIAL	8,676,526	8,992,442	9,140,359	-3.5	-5.1
NON-BUILDING	8,258,295	8,570,791	17,541,804	-3.6	-52.9
HIGHWAYS, BRIDGES	3,551,133	3,787,551	3,221,490	-6.2	+10.2
ENVIRONMENTAL PUBLIC WORKS	1,923,460	1,986,532	1,958,053	-3.2	-1.8
POWER, UTILITIES	1,137,461	1,197,652	10,965,352	-5.0	-89.6

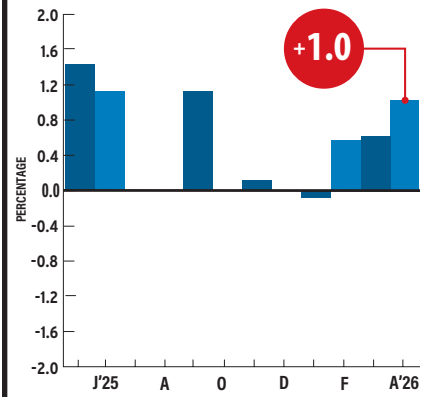
SOURCE: DODGE CONSTRUCTION NETWORK STARTS. TOTALS MAY NOT ADD UP DUE TO EXCLUSION OF OTHER CATEGORIES. 12-MONTH ROLLING TOTALS FOR VIRGINIA.

The price of sheet metal rose 1% in April after increasing 0.6% in March, according to the Bureau of Labor Statistics' Producer Price Index. The annual index sits at 6.3% in March. ENR's 20-city average monthly price for hot-rolled carbon-steel plate rose 4.2% in June, while yearly prices are up 30.1%. Prices for all types of stainless-steel sheet experienced both monthly and yearly increases in June, according to ENR's data. Monthly prices for reinforcing bars rose 1.5%, while yearly prices are up 16.1%.

PRODUCER PRICE INDEX

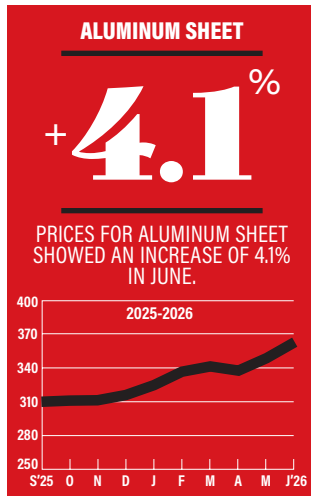
SHEET METAL

Monthly Percent Change



SOURCE: BUREAU OF LABOR STATISTICS

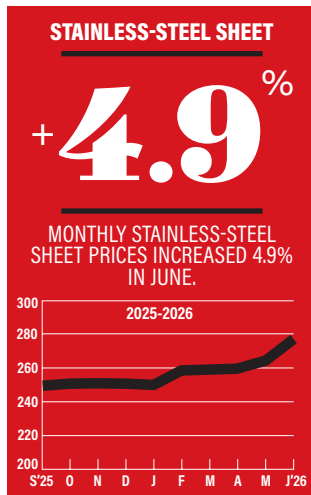
ENR's Materials Prices For June 2026



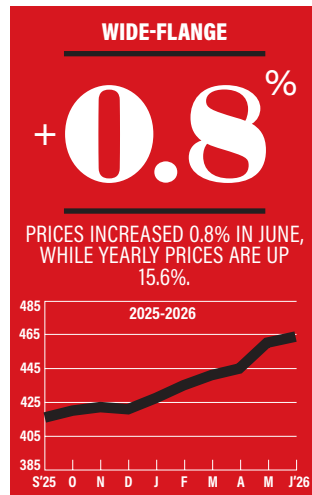
1992=100



1992=100



1992=100



1992=100

20-CITY AVERAGE

ITEM	UNIT	\$PRICE	%MONTH	%YEAR
STANDARD STRUCTURAL SHAPES				
Average	CWT	133.42	+1.0	+11.5
Channel beams, 6" Deep, 8.2 LB/LF	CWT	114.54	+1.1	+8.8
I-beams, 6" Deep, 12.5 LB/LF	CWT	150.18	+1.0	+9.9
Wide-flange, 8" Deep, 31 LB/LF	CWT	135.55	+0.8	+15.6
REINFORCING BARS				
Grade 60, No. 4	CWT	76.73	+1.5	+16.1
HOT-ROLLED CARBON-STEEL PLATE				
12 gauge, 48" x 10'	CWT	130.07	+4.2	+30.1
ALUMINUM SHEET				
3003H14, 36" x 96"	CWT	457.24	+4.1	+17.7
STAINLESS-STEEL SHEET				
14 gauge	CWT	395.91	+3.0	+11.1
16 gauge	CWT	391.12	+4.6	+10.2
20 gauge	CWT	395.30	+4.9	+9.2
STAINLESS-STEEL PLATE				
304, 1/4", 72" x 240"	CWT	398.65	+0.5	+10.8
316, 1/4", 96" x 140"	CWT	554.42	0.0	+10.8
STEEL PILING (H-PILE)				
HP10 x 42	CWT	114.70	+3.3	+10.6

SOURCE: ENR

PLATTS* STEEL SPOT MARKET PRICES: MAY 2026

Reinforcing bar, No. 5	TON	938.00	+2.0	+20.5
Plate	TON	1240.00	+1.8	0.0
Hot-rolled coil	TON	1076.50	+3.3	+21.6

SOURCE: *PLATTS S&P GLOBAL REBAR SOUTHERN U.S.; PLATE PRICES U.S. SOUTHEAST AVERAGE; HOT-ROLLED COIL PRICES INDIANA.

Structural Steel, Rebar, Building Sheet, Piling For June 2026

City prices reflect quotes from single sources and can be volatile. They are not meant to be the prevailing price for a city. Data are a mix of list and transaction prices and may include ENR estimates. Do not compare prices between locations. Use city information to analyze national trends.

ITEM	UNIT	ATLANTA	BALTIMORE	BIRMINGHAM	BOSTON	CHICAGO	CINCINNATI	CLEVELAND	DALLAS	DENVER	DETROIT
STANDARD STRUCTURAL SHAPES											
AVERAGE	CWT	137	100.57	70.73	117.51	203.97	72.5	65	177.55	118.4	85.08
CHANNEL BEAMS, 6" DEEP, 8.2 LB/LF	CWT	121.95	86.41	58.75	87.34	183.69	59.2	68	155.55	80.9	85.18
I-BEAMS, 6" DEEP, 12.5 LB/LF	CWT	156	115	80.95	139.43	226.64	91.2	61	237.12	147.99	85.05
WIDE-FLANGE, 8" DEEP, 31 LB/LF	CWT	133.06	100.3	72.5	125.77	201.58	67.1	66	139.98	126.32	85.01
REINFORCING BARS											
GRADE 60, No. 4	CWT	90.12	67.35	75	64.11	74.51	+105.06	58.5	79.5	99.7	56.06
HOT-ROLLED CARBON-STEEL PLATE											
12 GAUGE, 48" x 10'	CWT	88.57	84	85	123.48	98	+126	58.14	208	83.28	205.43
BUILDING SHEET AND PLATE											
ALUM. SHEET, 3003H14, 36" x 96"	CWT	378.71	370.36	466.66	395.84	201.25	+350.2	258	610	401.49	298.26
STAINLESS-STEEL SHEET											
14 GAUGE	CWT	223.99	384	283.96	352.64	698.1	+294	298	+318.26	304.39	446.44
16 GAUGE	CWT	225.33	339.04	283.95	352.78	745	+179	301	-363.25	298.27	360.15
20 GAUGE	CWT	229.3	361.88	290.62	383.99	576	+187	310	+512.35	260.78	288.97
STAINLESS-STEEL PLATE											
304, 1/4", 72" x 240"	CWT	254.29	356.34	459.99	486.15	505	+188	184	572	285.34	414
316, 1/4", 96" x 140"	CWT	378.06	535.04	523.44	520.86	645	+465	453	582.05	749.69	431
STEEL PILING: H-PILE											
HP10 x 42	CWT	81.9	95	71.76	106	216	+129	91.98	+203.25	117.41	80

ITEM	UNIT	KANSAS CITY	LOS ANGELES	MINNEAPOLIS	NEW ORLEANS	NEW YORK	PHILADELPHIA	PITTSBURGH	ST. LOUIS	SAN FRANCISCO	SEATTLE
STANDARD STRUCTURAL SHAPES											
AVERAGE	CWT	148.06	210	115	141.33	+166	+134.67	100.57	190.81	+184.33	129.33
CHANNEL BEAMS, 6" DEEP, 8.2 LB/LF	CWT	147.98	210	90	124.95	+137	+118	86.41	161.45	+147	81
I-BEAMS, 6" DEEP, 12.5 LB/LF	CWT	161.11	210	135	139.13	+185	+149	115	197.99	+216	155
WIDE-FLANGE, 8" DEEP, 31 LB/LF	CWT	135.1	210	120	159.92	+176	+137	100.3	212.99	190	152
REINFORCING BARS											
GRADE 60, No. 4	CWT	115.44	72.19	68.4	+86.86	+88	+79	67.35	122.58	+71	64.15
HOT-ROLLED CARBON-STEEL PLATE											
12 GAUGE, 48" x 10'	CWT	132.2	230	+85	81	+164	+216	84	132.2	+218	+99
BUILDING SHEET AND PLATE											
ALUM. SHEET, 3003H14, 36" x 96"	CWT	741.47	450	+465.03	395.45	+565	+565	370.36	355.85	+1050.9	+455
STAINLESS-STEEL SHEET											
14 GAUGE	CWT	464.04	580	+385.42	386.27	+405	+290	384	498.07	559.59	+210
16 GAUGE	CWT	496.49	580	+402.28	+375.1	+385	+324	339.04	538.87	+498.9	+211
20 GAUGE	CWT	541.52	580	+383.07	+381.1	+390	+332	361.88	503.84	524.79	+217
STAINLESS-STEEL PLATE											
304, 1/4", 72" x 240"	CWT	449.11	595	321	319.15	+645	+456	365.34	348.07	-518.31	+251
316, 1/4", 96" x 140"	CWT	581.73	595	300	301.25	+695	+536	535.04	787.46	-933.76	+540
STEEL PILING: H-PILE											
HP10 x 42	CWT	116.94	76.5	92	161.32	+108	+105	95	149.88	102	95

+ OR - DENOTES PRICE HAS RISEN OR FALLEN SINCE PREVIOUS REPORT. ALL PRICES ARE FOR WAREHOUSE OR CITY. STAINLESS-STEEL SHEET PRICES ARE FOR TYPE 304, 2B FINISH, 48 X 120-IN. STEEL PILES ARE HIGH-STRENGTH A572. SOME PRICES MAY INCLUDE TAXES OR DISCOUNTS. PRODUCT SPECIFICATIONS MAY VARY DEPENDING ON WHAT IS MOST COMMONLY USED OR MOST ACCESSIBLE IN A CITY. QUANTITIES ARE GENERALLY TRUCKLOADS.